

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

James J. Aquilino		CHAPTER 13
<u>Debtor</u>		
Elizon Master Participation Trust I, U.S. Bank Trust National Association, as Owner Trustee		NO. 20-10213 MDC
<u>Movant</u>		
vs.		
James J. Aquilino		11 U.S.C. Section 362
<u>Debtor</u>		
William C. Miller, Esquire		
<u>Trustee</u>		

STIPULATION

AND NOW, it is hereby stipulated and agreed by and between the undersigned as follows:

1. The post-petition arrearage on the mortgage held by the Movant on the Debtor's residence is **\$9,316.46**, which breaks down as follows;

Post-Petition Payments:	August 2020 to November 2020 at \$1,957.31/month
Late Charges:	\$411.30
Insufficient Funds Fees:	\$30.00
Suspense Balance:	\$185.08
Fees & Costs Relating to Motion:	\$1,231.00
Total Post-Petition Arrears	\$9,316.46

2. The Debtor(s) shall cure said arrearages in the following manner;

a) Debtor shall make an installment payment in the amount of \$4,000.00 on or before November 30, 2020.

b) Beginning on December 1, 2020 and continuing through May 1, 2021, until the arrearages are cured, Debtor(s) shall pay the present regular monthly payment of **\$1,957.31** on the mortgage (or as adjusted pursuant to the terms of the mortgage) on or before the first (1st) day of each month (with late charges being assessed after the 15th of the month), plus an installment payment of **\$886.08 from December 2020 to April 2021 and \$886.06 for May 2021** towards the arrearages on or before the last day of each month at the address below;

SN SERVICING CORPORATION
ELIZON MASTER PARTICIPATION TRUST I
323 5TH STREET
EUREKA, CA 95501

c) Maintenance of current monthly mortgage payments to the Movant thereafter.

3. Should debtor(s) provide sufficient proof of payments (front & back copies of cancelled checks and/or money orders) made, but not credited, Movant shall adjust the account accordingly.

4. In the event the payments under Section 2 above are not tendered pursuant to the terms of this stipulation, the Movant shall notify Debtor(s) and Debtor's attorney of the default in writing and the Debtors may cure said default within FIFTEEN (15) days of the date of said notice. If Debtor(s) should fail to cure the default within fifteen (15) days, the Movant may file a Certification of Default with the Court and the Court shall enter an Order granting the Movant relief from the automatic stay.

5. The stay provided by Bankruptcy Rule 4001(a)(3) is waived.

6. If the case is converted to Chapter 7, the Movant shall file a Certification of Default with the court and the court shall enter an order granting the Movant relief from the automatic stay.

7. If the instant bankruptcy is terminated by either dismissal or discharge, this agreement shall be null and void, and is not binding upon the parties.


8. The provisions of this stipulation do not constitute a waiver by the Movant of its right to seek reimbursement of any amounts not included in this stipulation, including fees and costs, due under the terms of the mortgage and applicable law.

9. The parties agree that a facsimile signature shall be considered an original signature.

Date: November 16, 2020

By: /s/ Rebecca A. Solarz, Esquire
Attorney for Movant

Date: 11/23/20


Robert H. Holber, Esquire
Attorney for Debtor

Date: November 25, 2020

/s/ LeeAne O. Huggins

William C. Miller, Esquire
Chapter 13 Trustee

No Objection/Without
Prejudice to Any
Trustee Rights or
Remedies

Date: 11-21-20

James P. Aquilino

Approved by the Court this ____ day of _____, 2020. However, the court
retains discretion regarding entry of any further order.

Bankruptcy Judge
Magdeline D. Coleman